UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) February 25, 2026

QT IMAGING HOLDINGS, INC.

(Exact name of Registrant as Specified in Charter)

Delaware	001-40839	86-1728920
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(IRS Employer Identification Number)

3 Hamilton Landing, Suite 160
Novato, CA 94949
(Address of principal executive offices, including Zip Code)
(650) 276-7040
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbols	Name of each exchange on which registered
Common stock, par value $0.0001 per share	**QTI**	**The Nasdaq Stock Market LLC**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

On February 25, 2026, QT Imaging Holdings, Inc. (the "Company") posted to the Company's Investor Presentations section of its website www.qtimaging.com, an investor presentation containing supplemental product and operational information regarding the Company. A copy of the investor presentation is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in, or incorporated into, this Item 7.01 of this Current Report, including Exhibit 99.1 attached hereto, is furnished under Item 7.01 of Form 8-K and shall not be deemed "filed" for the purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act or the Exchange Act regardless of any general incorporation language in such filings.

This Current Report shall not be deemed an admission as to the materiality of any information in this Current Report that is being disclosed pursuant to Regulation FD.

Please refer to Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Exhibit No.	Item
99.1	Investor Presentation dated February 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 25, 2026

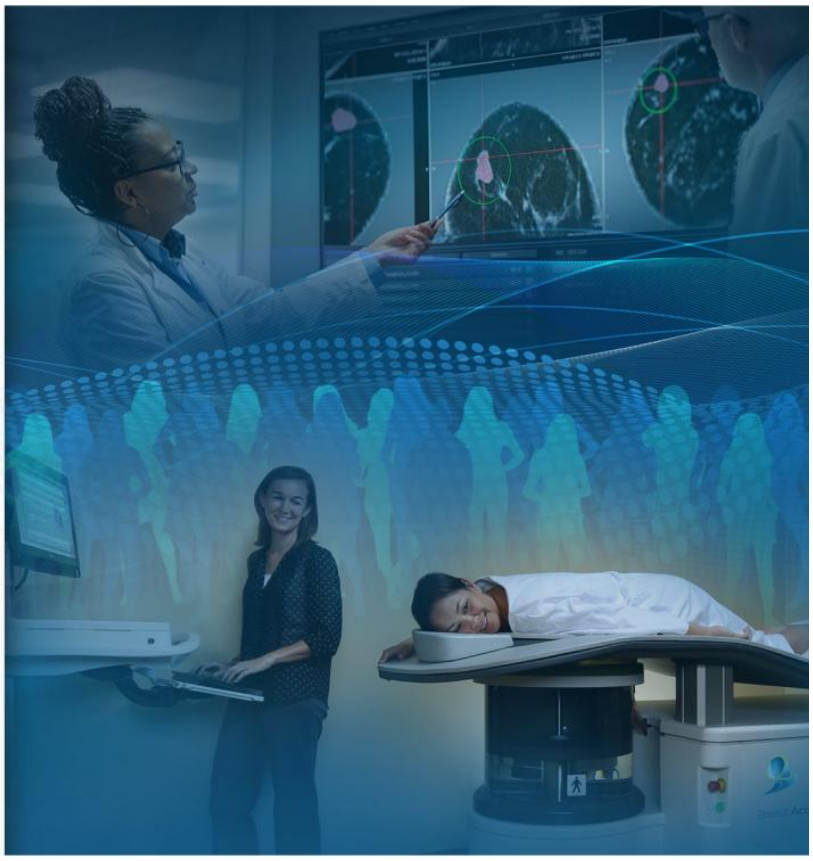
By: /s/ Dr. Raluca Dinu
Name: Dr. Raluca Dinu
Title: Chief Executive Officer

QT IMAGING

Quantitative Transmission Imaging

Breast Acoustic CT™ Scanner

February 2026



Disclaimer

ABOUT THIS PRESENTATION

This investor presentation (this "Presentation") is provided for informational purposes only. The information contained herein does not purport to be all-inclusive and neither QT Imaging Holdings, Inc. (the "Company", "QT Imaging Holdings", "QTI"), nor its respective directors, officers, employees, agents, advisors or affiliate including QT Imaging, Inc. ("QT Imaging"), makes any representation or warranty, express or implied, as to the accuracy, completeness or reliability of the information contained in this Presentation, which has not been verified and is subject to change at any time. Viewers of this Presentation should each make the own evaluation of QT Imaging Holdings and of the relevance and accuracy of the information and should make such other investigations as they deem necessa To the fullest extent permitted by law, no responsibility or liability whatsoever is accepted by QT Imaging Holdings, or its directors, officers, employees, agents, advisors or affiliates for any loss howsoever arising, directly or indirectly, from any use of this Presentation or such information or opinions contained herein or otherwise arising in connection herewith.

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On June 6, 2017, the U.S. Food and Drug Administration ("FDA") in response to QT Imaging's Section 510(k) Summary of Safety and Effectiveness premarket notification under the Food, Drug and Cosmetic Act, determined that the QT Breast Scanner is substantially equivalent to the predicate device. Our use of the words "safe", "safety", "effectiveness", and "efficacy" in relation to the QT Breast Scanner in this Presentation and all other QT Imaging related documents is limite to the context of the Section 510(K) Summary of Safety and Effectiveness that was reviewed and responded to by the FDA.

TRADEMARKS AND INTELLECTUAL PROPERTY

All trademarks, service marks, and trade names of QT Imaging Holdings or its affiliates used herein are trademarks, service marks, or registered trade names of Imaging Holdings or its affiliates, as noted herein. Any other product, company names, or logos mentioned herein are the trademarks and/or intellectual proper their respective owners, and their use is not intended to, and does not imply, a relationship with QT Imaging Holdings or its affiliates, or an endorsement or sponsorship by or of QT Imaging Holdings or its affiliates. Solely for convenience, the trademarks, service marks and trade names referred to in this presentation may appear without the ®, TM or SM symbols, but such references are not intended to indicate, in any way, that QT Imaging Holdings or its affiliates will not asse to the fullest extent under applicable law, their rights or the right of the applicable licensor to these trademarks, service marks and trade names.

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FORWARD LOOKING STATEMENTS

Certain statements included in this Presentation that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "has the potential to", "believe", "may", "will", "estimate", "continue", "anticipate", "intend", "expect", "should", "would", "plan", "predict", "potential", "seem", "seek", "future", "outlook", and similar expressions that indicate or predict future events or trends that are not statements of historical matters. These forward looking statements include, but a not limited to, the potential impact on existing medical technology, the company's technology, including, the evolution of QT Imaging into a scalable imaging platform combining proprietary hardware, advanced image reconstruction software, and AI-powered clinical decision tools to address the growing need for precision in breast health and the performance of software enhancements, product offerings, including QTI Cloud Platform and SaaS pricing model, business prospects, revenue, client adoptions, commercialization, including in Saudi Arabia, and UAE timing of reimbursement codes, projections of market opportunity, regulatory approvals and statements regarding estimates and forecasts of other financial and performance metrics. These statements are based on various assumptions, whether or not identified in this Presentation, and on the current expectations of QT Imaging Holdings' management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not circumstances intended to serve as, and must not relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. In addition, statements regarding the Compar products, technology, and market opportunity reflect the beliefs and opinions of QT Imaging Holdings' management on the relevant subject as of this Presenta Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of QT Imaging Holdings. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreig business, market, financial, political and legal conditions; risks related to the rollout of QT Imaging Holdings' business and the timing of expected business milestones; the demand for QT Imaging Holdings' products and services; the ability of QT Imaging Holdings to increase sales of its output products in accordanc with its plans; issues that could arise with respect to the manufacture of QT scanners by CMSC; the desire of customers and service recipients to continue engag QT Imaging Holdings; the effects of competition on QT Imaging Holdings' future business, changes in the Company's strategy, future operations, financial positi and product development timeline. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results imp by these forward-looking statements. There may be additional risks that QT Imaging Holdings presently does not know or believes is immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect QT Imaging Holdings' expectations, plans or forecasts of future events and views as of the date of this Presentation. QT Imaging Holdings anticipates that subsequent events and developments will cause its assessments to change. However, while QT Imaging Holdings may elect to update these forward-looking statements at some point the future, its specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing QT Imaging Holdings' assessments as of any date subsequent to the date of this Presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements

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Disclaimer

NON-GAAP FINANCIAL MEASURES

This presentation includes references to EBITDA and Adjusted EBITDA, financial measures that have not been prepared in accordance with generally accep accounting principles in the United States ("GAAP"). EBITDA is defined as loss before interest expense, income tax expense, depreciation and amortization. Adjusted EBITDA is defined as EBITDA further adjusted for stock-based compensation, net change in fair value of the derivative, earnout and warrant liabilit transaction expenses, warrant modification expense, loss on debt extinguishment, debt issuance expense and other income (expense), net. Similar exclude expenses may be incurred in future periods when calculating these measures. QT Imaging believes these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to the Company's financial condition and results operations. QT Imaging believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends and in comparing QT Imaging's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. Certain of the financial metrics in this presentation can be found in QT Imaging's Form 8-K filed with the U.S. Securities and Exchange Commission (the "SEC") on February 18, 2026, and the reconciliation of EBITDA and Adjusted EBITDA can be found on pages 72 and 73 of this presentation.

QT IMAGING

QT Imaging Holdings (QTI) Has the Potential to Transform Medical Imaging

- QTI is a medical device company with imaging technology that has the **potential to transform the industry**
- QTI Scanner is **the only 3D imaging device to receive FDA clearance** for use as a transmission and reflection ultrasonic imaging system of a patient's breast

- QTI's patent-protected technology provides a high resolution, relatively low-cost, comprehensive, no radiation, no discomfort medical imaging solution
- QTI's technology **yields improved diagnostic performance compared to traditional mammogram** and has **similar imaging quality compared to MRI** but is a lower cost and **more accessible solution**

QT IMAGING

Our Mission

Transforming Breast Health For Every Woman

At QT Imaging, we are redefining what's possible in breast imaging - **delivering safe, high-resolution, and cost-effective solutions where traditional technologies fall short.**

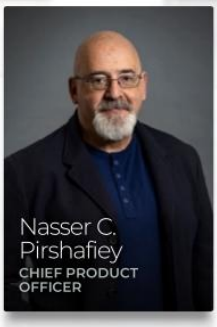
Our goal is to make advanced diagnostic imaging **accessible to all women, including those with dense breast tissue or limited access to care.**

With a platform rooted in innovation, clinical validation, and Artificial intelligence (AI) integration, we are committed to building a future where early, **accurate breast cancer detection is available without compromise.**

NIH has awarde
QT Imaging abo
$18Millio
for a supplemen
imaging solution
women with der
breasts

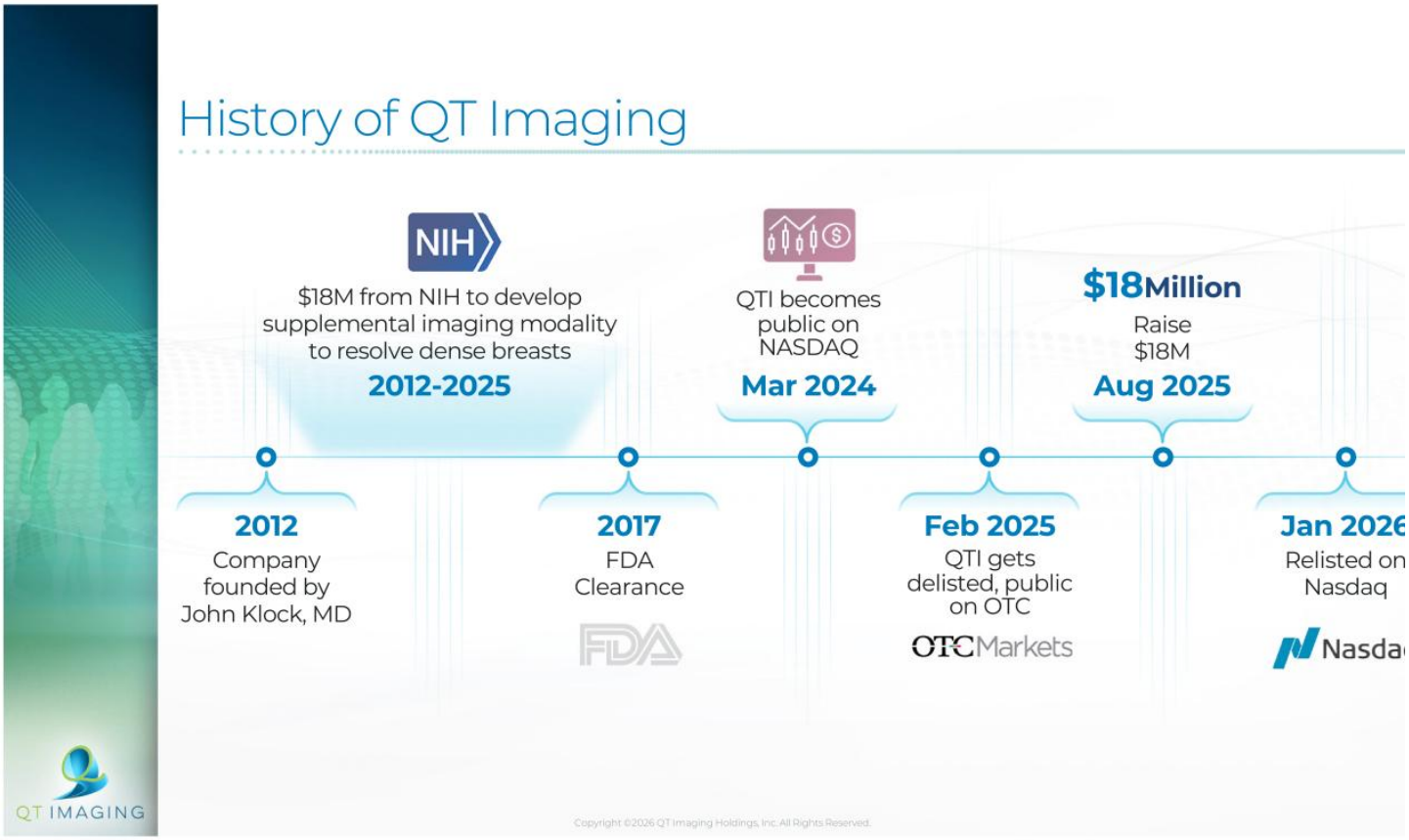
QT IMAGING

Our Management Team



QT IMAGING

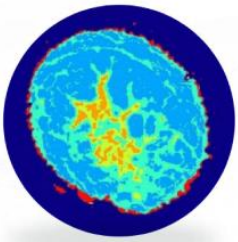
History of QT Imaging



QTI's Platform Approach

Versatile Clinical Use: from early evaluation to diagnosis and treatment monitoring

AI-Ready Foundation: continuous learning to improve diagnostic accuracy



Data-Rich Biomarkers: speed-of-sound maps for tissue characterization

Upgradable & Scalable Platform: software-defined features that adapt to evolving needs

Accessible & Affordable Design: suitable for low-resource settings, mobile clinics, and underserved populations

QT IMAGING

Executive Summary

Patent-protected technology:
14 granted patents in US/Europe + 2 new patent applications

TECHNOLOGICAL CONSIDERATIONS

- FDA cleared for breast Imaging
  - **Breakthrough Device Designation awarded by the FDA** provides fast track to unique CPT codes and future clearances
- Based on safe waves, with the following biomarkers:
  - **Quantitative measure of the intrinsic speed of sound in Breast Tissue**
  - **Quantitative measurement of fibroglandular density ratio (breast density)**
- Standardized scanning with **operator independent images**, unlike hand-held ultrasound (HHUS)
- **Resolution comparable to MRI but without any contrast agent**
- **Volumetric accuracy** to determine mass doubling times
- **Higher diagnostic accuracy in Dense Breasts**

PATIENT CONSIDERATIONS

- **Safe, no radiation, no contrast**
- No discomfort, painless scans
- **Less recalls**, reduced anxiety
- **Less unindicated Intervention, Biopsy**
- Reduce cost of Care
- Scanning of women **under 40 years not suitable for Mammography**
- **Useful for Cancer Therapy Monitoring**

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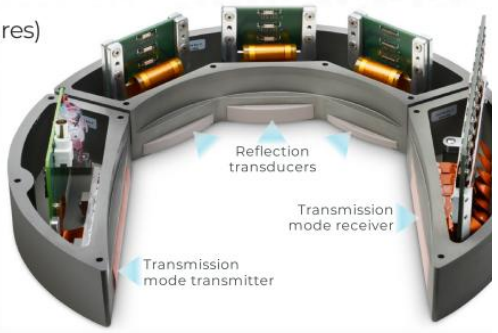
Quantitative Transmission (QT) Imaging

- What is QT Imaging?
  - **Inherently 3D** volumetric imaging modality due to **3D data acquisition and mathematical image reconstruction, thus its high resolution, similar to MRI**
  - Two independent sources of information:
    - Uses CT-like configuration with ultrasound to acquire and reconstruct **transmission images** which map the **speed-of-sound across the tissue volume (unique to our technology)**
    - Uses reflection configuration for **high-resolution depiction of tissue interfaces** (ducts, Cooper's ligaments, lesion boundaries) as well as **improved lesion visualization** — (cancers have irregular, heterogeneous reflective signatures)
  - Overcomes **operator dependence and lack of standardization** associated with HHUS
  - **Pain free, safe, no radiation or contrast**

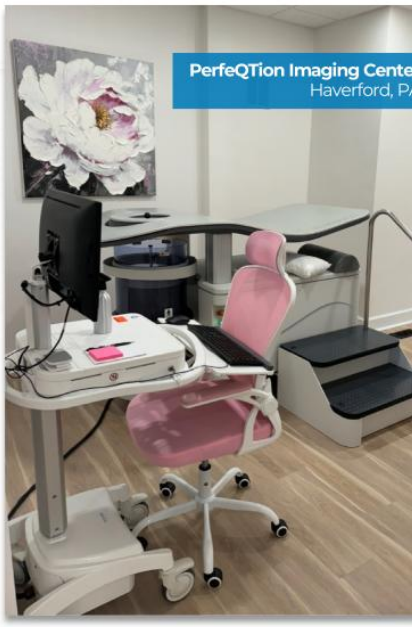
- Image Acquisition:
  - Prone position with breast submerged in water
  - 360-degree rotation of ultrasound arrays
  - 10-12 minutes per breast average scan time



QT IMAGING

Optimized Patient Experience

- **No ionized radiation.** Acoustic source only
- **No breast compression** and associated discomfort
- 10-12 minutes per breast exam time
- Quiet and comfortable (as compared to MRI - claustrophobia, coil pressure, noise and lengthy exams)
- **No contrast injection or associated risk** (as compared to MRI Gadolinium)
- **No limitations for dense breasts or implants**



QT IMAGING

What's Next?

Biomarker Development

- Quantitative parameters: Speed of Sound, Attenuation, Reflection, Nakagami parameters etc.
- AI/ML models trained on large, labeled datasets
- Validation through retrospective analysis and clinical-grade ground-truth annotations

Cloud-Based All Integration

- Deployment within QTI Cloud SaaS Integration via InteleShare's framework
- Automated pipelines for image reconstruction, feature extraction, Probability of Cancer Map generation
- Continuous learning from clinical data uploads and feedback loops

Clinical Decision Support

- Visualization in QTviewer and clinician-facing dashboards
- Automated lesion segmentation and BIRADS scoring
- FDA validation and CPT reimbursement readiness
- Cloud-delivered AI updates with no on-premise installs required

QT IMAGING

What's Next

Why Biomarkers Matter for QT Imaging?

From Images to Quantitative Data

- Traditional breast imaging (mammography, MRI, ultrasound) produces **qualitative visual** information that **relies heavily on radiologist interpretation** rather than objective tissue properties
- QT Imaging's acoustic CT technology generates **quantitative volumetric maps of** speed of sound, attenuation coefficient, reflection intensity
- These measurable parameters serve as biophysical **biomarkers**, thus enabling **reproducible and repeatable features of tissue composition and structure**

Objective, Reproducible, and AI-Ready

- Biomarkers transform imaging from qualitative observation to **objective** science
- They provide **numeric indicators** of tissue stiffness, density, and microstructure
- Enable **machine learning** algorithms to detect subtle disease patterns
- Reduce inter-reader variability and **allow longitudinal tracking** of change over time

QT IMAGING

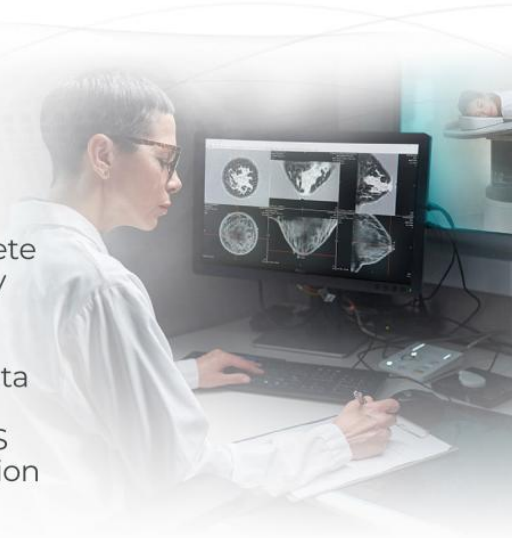
What's Next

Why Biomarkers Matter for QT Imaging?

Clinical Utility

Biomarkers allow QT Imaging to move beyond detection toward **diagnostic and prognostic precision** through **quantitative imaging:**

- **Early detection** of malignancy using defined quantitative thresholds
- **Therapy monitoring** such as pathological complete response (pCR) prediction in neoadjuvant therapy
- **Personalized medicine**, by correlating imaging biomarkers with genomic and histopathologic data
- **Automated lesion characterization** and BI-RADS aligned standardization for consistent interpretation



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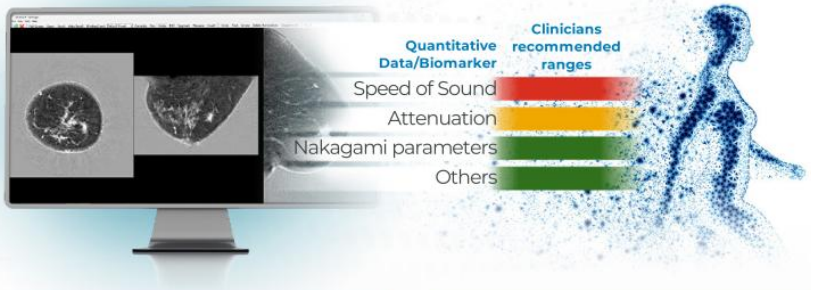
From a Hardware Company...

By building a biomarker-driven platform,
QT Imaging shifts from a hardware company to a
precision imaging platform combining hardware, software, and cloud-based AI modules



Hardware
3D acoustic scanner

Software
reconstruction, denoising, analytics

Cloud AI
biomarker extraction, disease probability maps

To a Sustainable, Data-Centric Ecosystem Continuously Improving with Clinical Use

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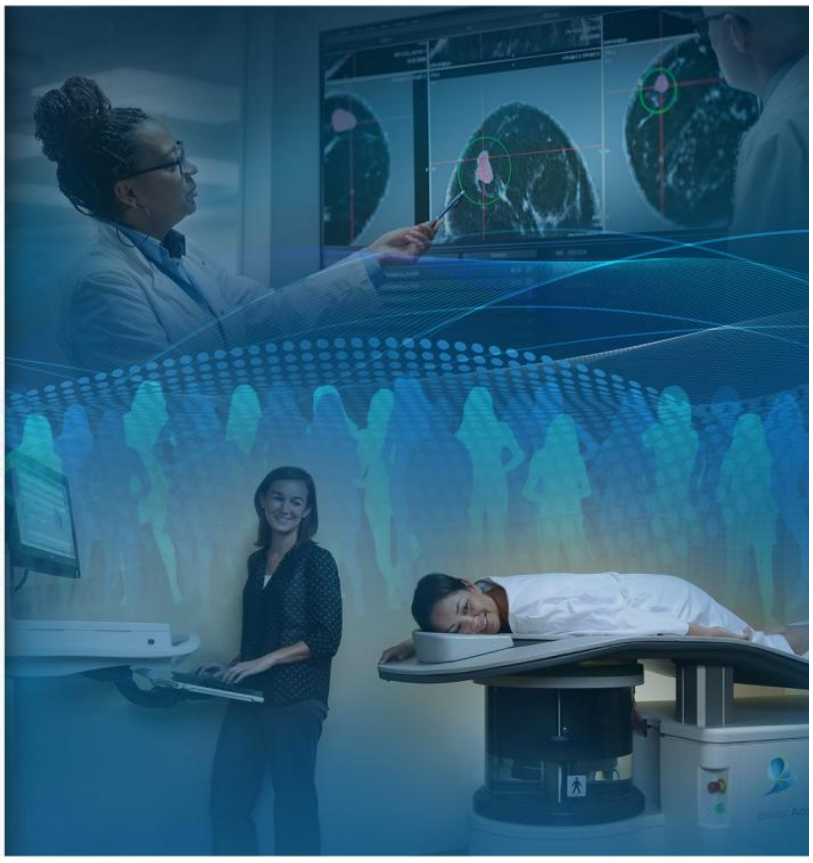
Business, Partnerships, and Footprint




Business Partnerships – Today
NXC IMAGING
Under Distribution Agreement with NXC Imaging (Subsidiary of Canon Medical Systems) for U.S.A. market
Canon
Under Contract Manufacturing Agreement with Canon Medical Systems
شركة الخليج الطبية المحدودة
GULF MEDICAL CO. LTD.
Under Distribution Agreement with Gulf Medical for Kingdom of Saudi Arabia (KSA) market
AL NAGHI MEDICAL
Under Distribution Agreement with Al Naghi Medical for the United Arab Emirates Territory
QT IMAGING
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Business Partnerships

NXC IMAGING

- Under Distribution Agreement with NXC Imaging (Subsidiary of Canon Medical Systems) for U.S.A. market
  - Four additional distributors signed by NXC Imaging to cover sales across all states
  - Committed quarterly minimum order quantities (MOQs) for scanner shipments till end of 2026

	Q1	Q2	Q3	Q4	
2025	6	10	12	12	**40**
2026	13	15	15	17	**60**

شركة الخليج الطبية المحدودة GULF MEDICAL CO. LTD.

- Under Distribution Agreement with Gulf Medical for KSA market
  - Committed MOQs for scanner shipments through 2028

	Q1	Q2	Q3	Q4	
2026	5	5	5	5	**20**
2027	5	5	5	5	**20**
2028	5	5	5	5	**20**

شركة الناغي الطبية AL NAGHI MEDICAL

- Under Distribution Agreement with Al Naghi Medical for the United Arab Emirates Territory
  - Committed MOQs for scanner shipments through 2028

	Q1	Q2	Q3	Q4	
2026	1	2	2	2	**7**
2027	4	4	4	4	**16**
2028	5	5	5	5	**20**

QT IMAGING

Business Model – HW + QTI Cloud Platform

On Premise

QTI Cloud SaaS

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intelerad

OLea MEDICAL

Radiology

Referring MD

QTI Cloud Platform plans to offer advanced breast analysis, predicti breast cancer risk with AI precisio

- **Lesion-by-lesion detail**
  Precision phenotyping for each lesion with bi marker based quantification and lesion risk s
- **Comprehensive breast health assessment**
  At-a-glance view of characterized breast heal by region
- **Lesion scoring**
  Clear and concise summary of identified lesic by severity to facilitate personalized treatmer
- **Backed by clinical evidence**
  To improve prognostic value, increase physici confidence and reduce false positives (unnecessary interventions and anxiety)

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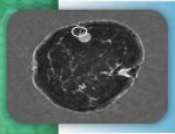
QTI Precision Pathway – Cloud SaaS Platform

	Core	Operational	Advanced	Enterprise
	System software updates Long term technology relevance	Collaboration & data sharing	Quantitated biomarkers Automated analysis Precision reporting	Multiuser access Enterprise collaboration
 Biomarker / Analysis			✓	✓
 QTI Precision Share		✓	✓	✓
 Scanner Evergreen	✓	✓	✓	✓

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QT Scanner Locations Map

CLINICAL SITES

Mayo Clinic
Tiffany Sae-Kho, M.D.
200 First Street SW
Rochester, MN 55905
+1 (855) 776-0015
Website

National Institutes of Health (NIH)
9000 Rockville Pike
Bethesda, MD 20892
United States

Sunnybrook Health Sciences Center (NIH Grant)
2075 Bayview Ave
North York, ON M4N 3M5
Canada

Prestigious University
in Tokyo, Japan

COMMERCIAL CENTERS

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Irvine, CA 92618
+1 (949) 680-1880
Website

Couri Center for Gynecology and Integrative Women's Health
Dr. Michele Couri
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Peoria, IL 61614
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St. Petersburg, FL 33703
Website

Innovative Radiology
Dr. John Tentinger
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+1 (515) 222-0550
Website

Longevity RX
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Rancho Santa Fe, CA
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Functional Medicine
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Crystal Lake, IL 60014
+1 (815) 271-7300
Website

Robinhood Integrative Health
Dr. Wiggy Saunders
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Winston-Salem, NC 27106
+1 (336) 306-8649
Website

Vincere Cancer Center
Dr. Vershalee Shukla and
Dr. Pablo Prichard
7469 E Monte Cristo Ave
Scottsdale, AZ 85260
+1 (480) 306-5390
Website

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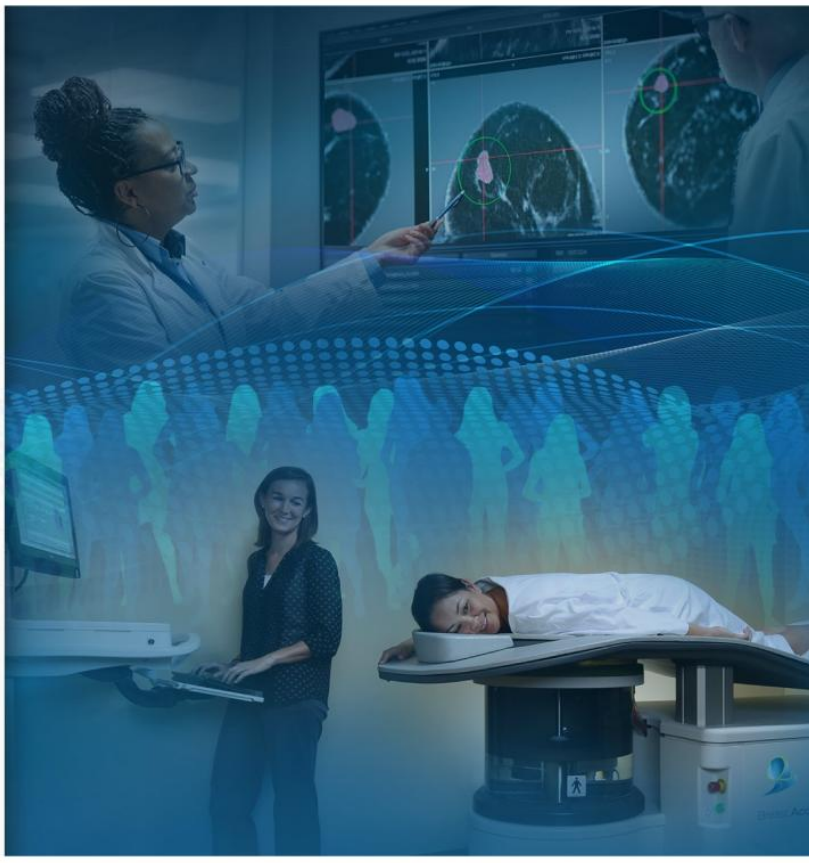
Quantitative Transmission Imaging – Why and How It Fits In



QTI's Technology Has the Opportunity to Transform the Breast Imaging Market

CURRENT MARKET

Breast Imaging: $6B MARKET [1]

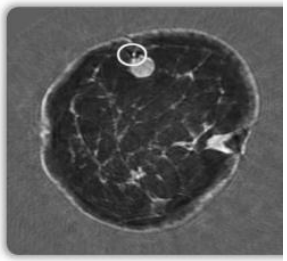
- FDA approved as supplementary screening device for breast imaging
- Aim to revolutionize current imaging paradigm, replacing mammography, ultrasound (handheld and automated), and freeing MRI scanners time

Layer	Description	2025 Value	2030 Value	CAGR
TAM	Total global opportunity (dense-breast supplemental screening [4] + biomarkers [3])	2.5	3.8	8.5%
SAM	Accessible reimbursed markets (U.S., OECD, Korea, Japan) [2]	1.7	2.6	8.5%
QTI Penetration	~10% SAM share by 2030	0.02	0.20–0.25	—

NEW MARKET

SaaS Biomarkers: $1B MARKET [3]

- Move to precision diagnostics
- Move to personalized treatments with therapy guidance and monitoring



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(1) https://www.futuremarketinsights.com/reports/automated-breast-ultrasound-system-market
(2) https://www.grandviewresearch.com/industry-analysis/breast-imaging-equipment-market $5.45B for 2024 with 8.9% CAGR.
(3) https://www.archivemarketresearch.com/reports/breast-cancer-biomarkers-316623
(4) https://www.cdc.gov/breast-cancer/about/dense-breasts.html


Standard of Care Today[1,2]
How QT Scan Fits In
Patient under the age of 40 undergoes risk assessment
Patient age and risk assessment determines the screening pathway
Patient over the age of 40 undergoes routine mammographic screening
Patient is above-average risk
Patient is high-risk
Patient is average or intermediate risk
Breast MRI recommended by guidelines
Patient and Physician decide on the imaging modality
Standard mammography/ DBT screening
Patient undergoes breast MRI
Patient undergoes QT Scan as an alternative
MRI findings evaluated
QT Scan findings evaluated
Potential change to current clinical paradigm
Results feed into diagnostic workup and follow-up plan
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(1) J Am Coll Radiol. 2023 Sep;20(9):902-914.
(2) J Am Coll Radiol. 2024 Jun;21(6):5126-5143
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Breast Cancer Screening Matrix – Current Guidelines

Risk Category (Tyrer-Cuzick Lifetime Risk) + Breast Density	Typical Risk Profile Description	< 40 Years	≥ 40 Years
Low Risk (<12%) (~20–30% of women)	No first-degree relatives with breast cancer No known pathogenic mutations No prior chest radiation No high-risk breast lesions Favorable reproductive/ hormonal profile	No routine imaging; breast awareness	Mammography beginning 40–45; annual or biennial
Intermediate Risk (12–19.9%) (~60–70% of women)	May have one second-degree relative Common reproductive risk factors (early menarche, late first birth, etc.) Dense Breast No known high-risk mutation No strong clustering of early cancers	No routine imaging	Begin mammography at 40; annual or biennial depending on shared decision-making
High Risk (≥20%) (~8–12% of women)	Known pathogenic mutation (e.g., BRCA1/2) Strong family history (multiple relatives, early-onset cases) Dense Breast Prior chest radiation before age 30 High-risk lesions (atypical hyperplasia, LCIS)	Annual breast MRI starting 25–30 Add mammogram at 30	Annual MRI + annual mammogram

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Breast Cancer Screening Matrix – QTI Sweet Spot

Risk Category (Tyrer-Cuzick Lifetime Risk) + Breast Density	Typical Risk Profile Description	< 40 Years	≥ 40 Years
Low Risk (<12%) (~20–30% of women)	No first-degree relatives with breast cancer No known pathogenic mutations No prior chest radiation No high-risk breast lesions Favorable reproductive/ hormonal profile	No routine imaging; breast awareness	Mammography beginning 40–45; annual or biennial
Intermediate Risk (12–19.9%) (~60–70% of women)	May have one second-degree relative Common reproductive risk factors (early menarche, late first birth, etc.) Dense Breast No known high-risk mutation No strong clustering of early cancers	**No routine imaging**	**Begin mammography at 40; annual or biennial depending on shared decision-making**
High Risk (≥20%) (~8–12% of women)	Known pathogenic mutation (e.g., BRCA1/2) Strong family history (multiple relatives, early-onset cases) Dense Breast Prior chest radiation before age 30 High-risk lesions (atypical hyperplasia, LCIS)	**Annual breast MRI starting 25–30** **Add mammogram at 30**	Annual MRI + annual mammogram

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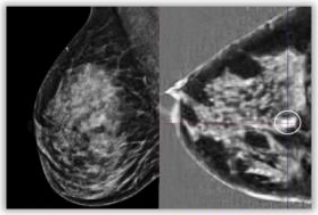
QT Imaging's FDA-cleared Solution for Dense Breasts

Many Women Have Dense Breasts, Which Mammograms are Inefficient in Screening for Cancer

50% of women between the ages of 40-74 in the US have dense breasts[1]

In ~84% of cases observed in a recent mini-study, QT Scanner identified abnormalities in dense breasts that were not identified by x-ray mammograms[2]



X-Ray Mammogram | QT Scan

The FDA Has Recognized the Importance of Breast Density in Breast Cancer Screening

Mammograms Must Include Breast Density Information, New FDA Rule Says

About half of the women over the age of 40 in the U.S. have dense breast tissue, which can make cancer scans hard to read[3]

"the new rule advises physicians and patients to consider breast density alongside other cancer risk factors when deciding whether additional screening is necessary"

– Hilary Marston,
CHIEF MEDICAL OFFICER, FDA

Mammography Misses **35.6–52.2%** of Breast Cancers in Dense Breast Tissue[4]

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(1) Breast Density on a Mammogram, Susan G. Komen
(2) QTI Study | Dense Breast Mass Detection
(3) "Mammograms Must Include Breast Density Information, New FDA Rule Says", Wall Street Journal
(4) The Role of Ultrasound in Screening Dense Breasts. NCBI.

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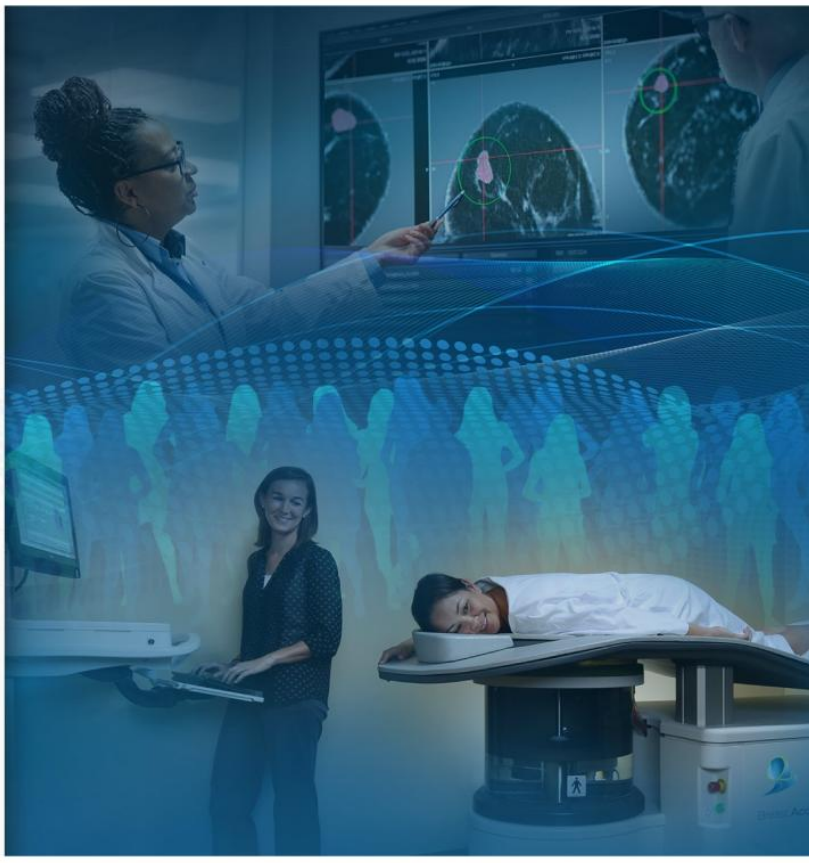
Quantitative Transmission Imaging – Dense Breast Center of Excellence



The Challenge with Dense Breast Imaging

Primary Screening

Breast Density Confirmation

Supplemental Screening

Biopsy & Diagnostic Imaging

Multiple Scheduling, Patient Attrition, Patient Anxiety, Operator Variability
Radiation, Compression, Contrast

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Our Solution for Women with Dense Breast

QT Supplemental Screening

Biopsy & Diagnostic Imaging

Less Scheduling, Less Patient Attrition, Less Patient Anxiety, No Operator Variability
No Radiation, No Compression, No Contrast

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For the Patient

- Multi-scheduling
- Radiation, compression, contrast
- High recall, operator dependency

Breast Density Confirmation

- One-stop-shop
- No radiation, no compression, no contrast
- Low recall, operator independent

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For Clinician

- Dense breast lesion conspicuity challenges reading two tests, resolving operator variability
- High recalls leading to additional tests
- Require MR-like imaging

- One test – multiple results (MR Like Imaging) (DCIS + Ca, Density, Doubling, Cyst/Solid, Implant)
- Reflection, speed of sound, attenuation

& breast density measure (FGR) biomarkers

- Low recall, operator independent

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For Administrator

- Revenue capped to mammo & supplemental
- High labor costs requiring specialized technologists
- Capex includes equipment, siting, shielding
- **5-year investment recovery with 10 patients/day**

- 2.5 X More revenue per scan
- 30% less Annual Labor – nonspecialized personnel
- Capex – Marginally higher equipment costs, comparable siting costs*
- Comparable Annual Service
- Reduced overheads with one stop shop
- **3-year investment recovery with 5 patients/day**

* Does not include MRI

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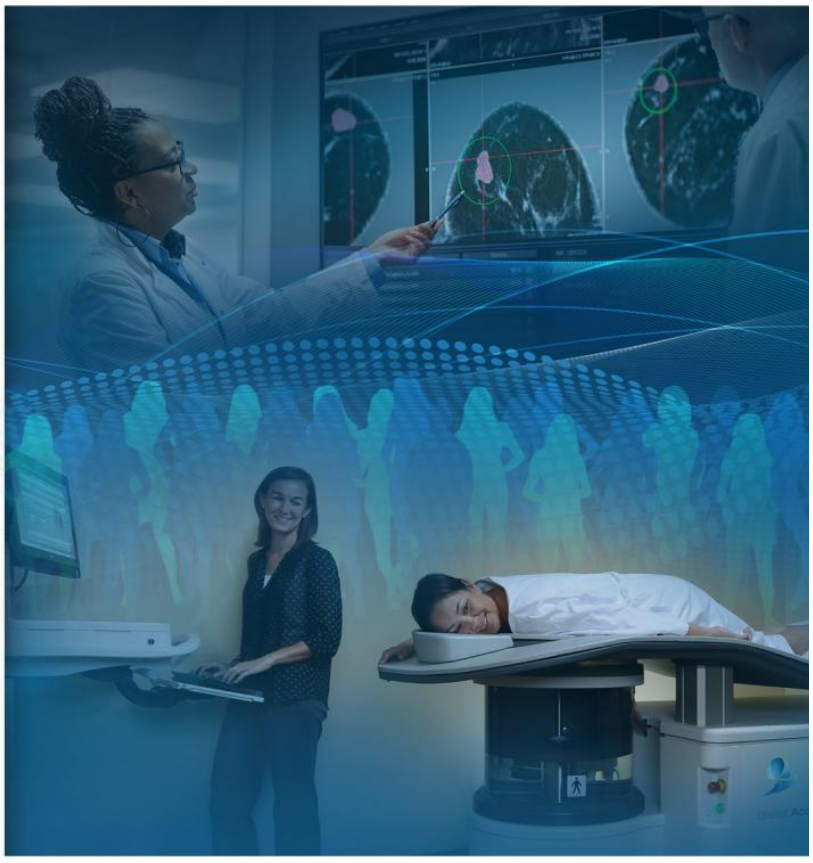
Competitive Landscape



The QT Scanner Delivers a Better Experience for Patients than Traditional Systems

	QT Scan	HHUS	CE-MRI	XRM/DBT	Breast CT
Underlying Technology	Ultrasound	Ultrasound	Magnetic Resonance	X-Ray	X-Ray
Image Quality	●	◑	●	◑	●
Safety[1]	●	●	◔	◑	◔
Time Spent in the Clinic	40-45 min	30-45 min	45 min-1h	10-15 minutes	15-20 minutes
Cost Efficiency	●	◑	◔	◕	◕
Patient Experience	●	◕	◔	○	●

The QTI Imaging Advantage

...OVER HHUS

- Superior image quality
- Not operator dependent
- Quantifiable/repeatable

...OVER MRI

- High resolution and contrast-to-noise ratio
- No injection needed
- Lower equipment cost
- No special facility or shielding requirements

...OVER XRM/DBT

- Improved image quality
- Safer (no radiation), allowing for more frequent imaging
- Greater specificity
- No special facility requirements
- Quantifiable/repeatable

...OVER BREAST CT

- No radiation – breast CT radiation is significantly higher than screening mammography
- No contrast needed (compared to contrast enhanced CT)

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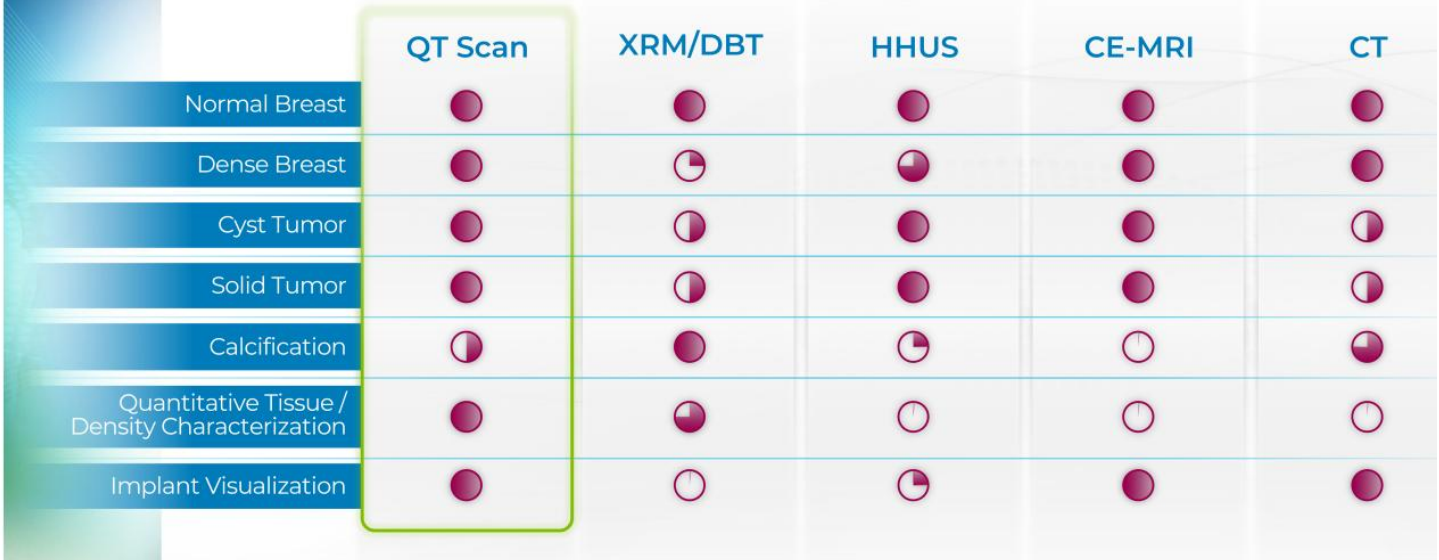
(1) No radiation exposure or injections necessary

Imaging Accuracy in Breast Mass Diagnosis[1]



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(1) Based on opinion of QT Imaging Holdings team.
(2) Quantitative tissue/density characterization means assessment of quantitative/volumetric breast density. Other than Mammography and QTI, there are no FDA cleared algorithms for volumetric density assessment.

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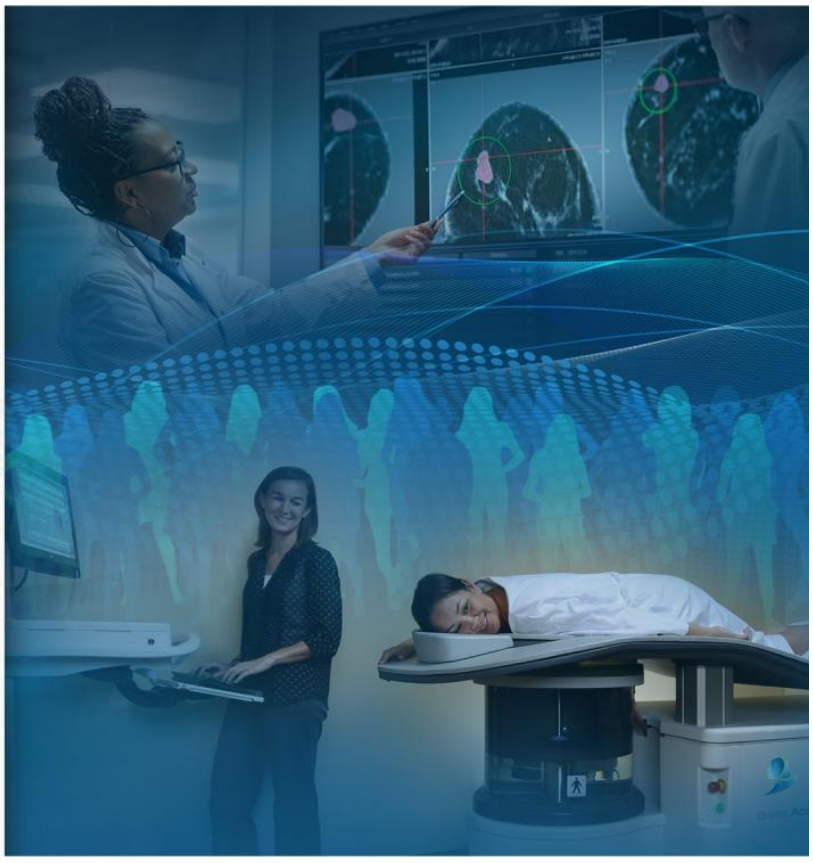
Specific Reimbursement Codes



Category III CPT Code Approval – X579T

- Submitted on 11/3/2025
- Approved by AMA on 02/2026
- Scheduled for release on July 1, 2026, with an effective date of January 1, 2027

➢ The new **Category III code, X579T**, represents a significant milestone in the clinical and commercial advancement of QT Imaging's technology, recognizing the distinct clinical service enabled by its radiation free, compression free, 3D breast imaging platform

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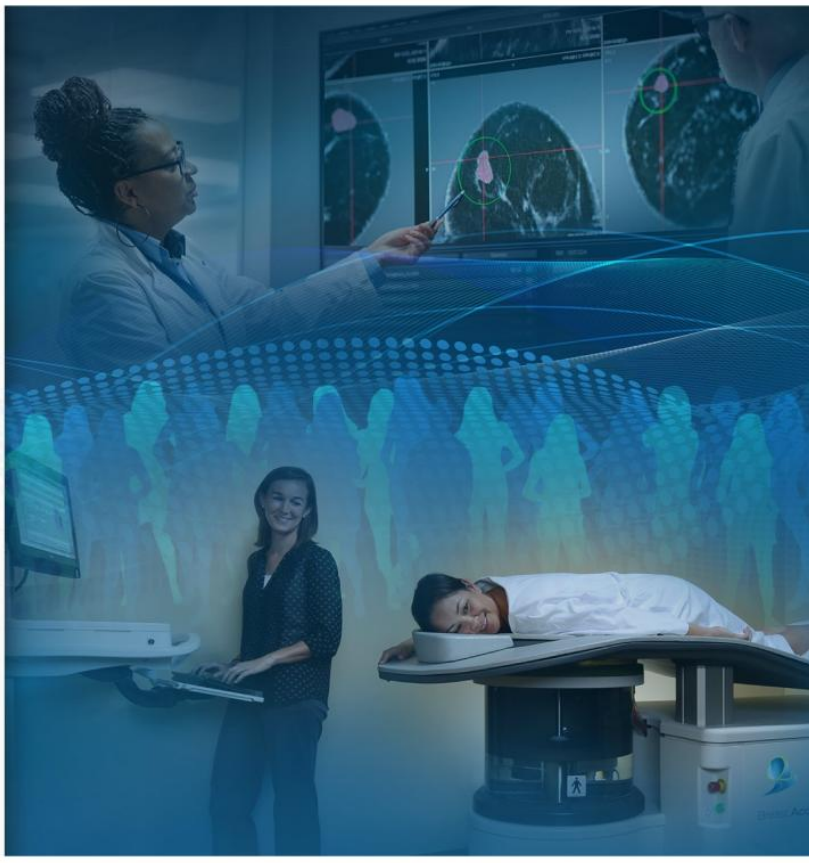
Regulatory Activities



Regulatory Activities

Saudi FDA (SFDA)

Submit Dossier —Feb, 2026
Authorized Rep via Gulf Medical; MDS-GS-004

Under SFDA Regulatory Review

Expected Marketing Authorization
Target: Q2 2026

UAE MOHAP

Dossier Preparation
Leverage SFDA submission; MOHAP registration

UAE Submission
MOHAP device registration

Expected Approval
Target: Q3 2026

CE Mark (EU MDR)

Notified Body Engagement
BSI/Alternate; plan conformity route

Submit Technical Documentation
CER, Annex II/III, PMS/PMCF

Expected CE Mark
Target: Q4 2026

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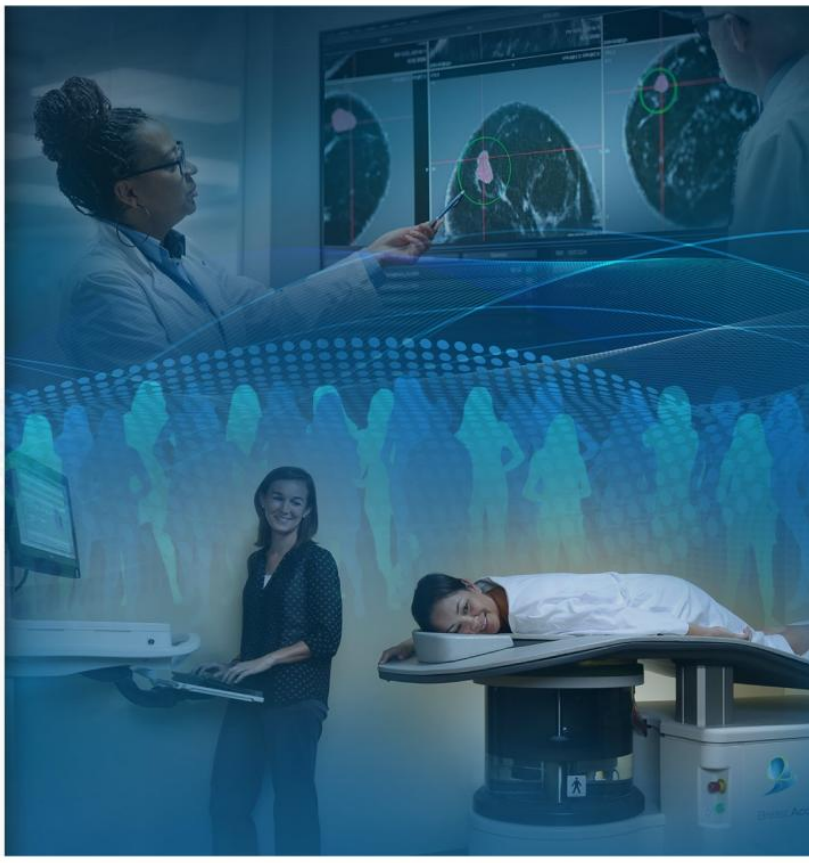
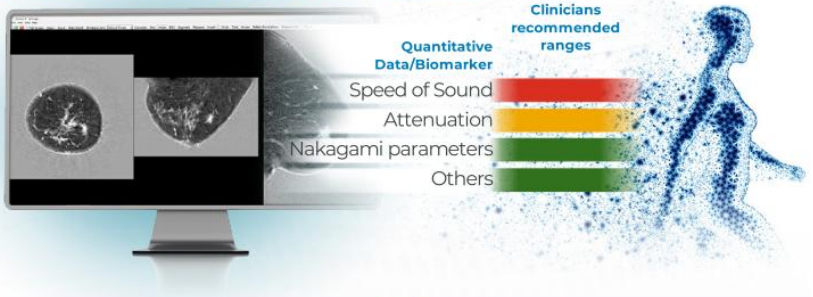
What's Next?



From a Hardware Company...

By building a biomarker-driven platform,
QT Imaging shifts from a hardware company to a
precision imaging platform combining hardware, software and cloud-based AI modules



Hardware
3D acoustic scanner

Software
reconstruction, denoising, analytics

Cloud AI
biomarker extraction, disease probability maps

...To a Sustainable, Data-Centric Ecosystem Continuously Improving with Clinical Use

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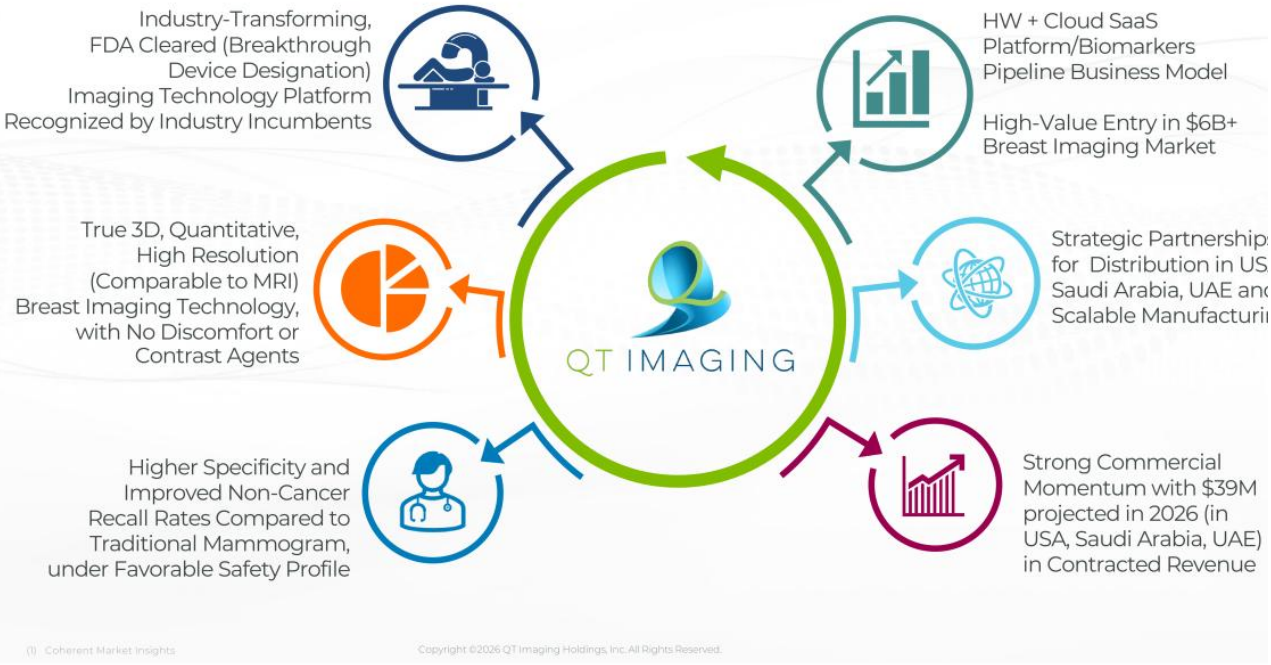
Investment Highlights



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(1) Coherent Market Insights

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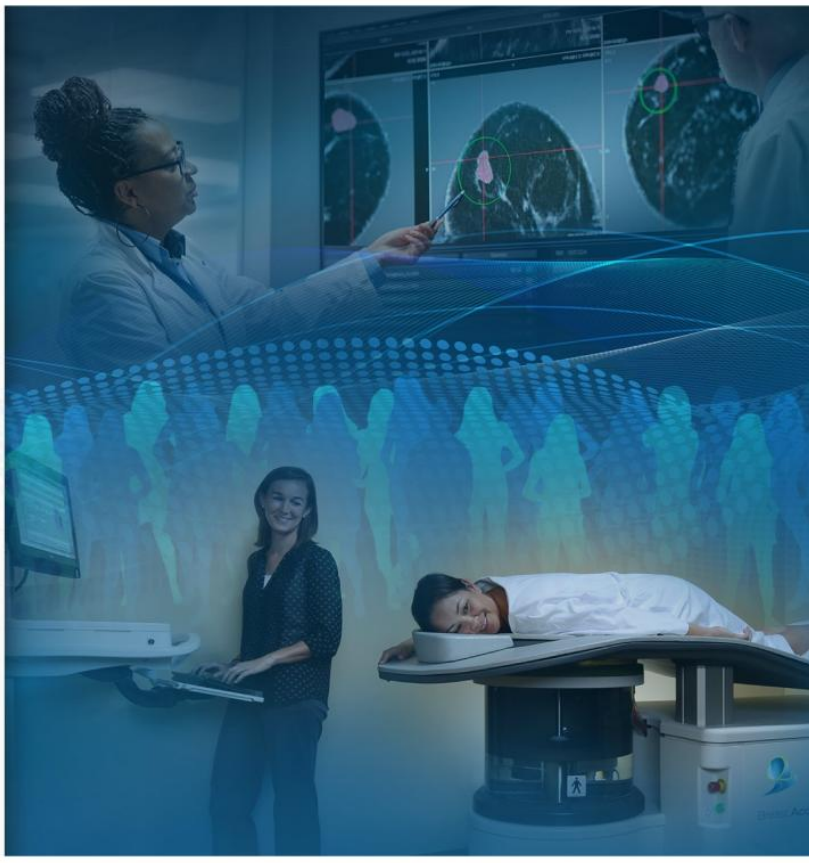
Q4'25 Financials



Financial Highlights for Q4'25

- On October 3, 2025, we closed an over subscribed $18.2 million private placement financing, which included anchoring from Sio Capital and participation from other institutional and existing company investors
- **Commercial revenue was $8.3 million during the fourth quarter of 2025**, representing 877% year-over-year growth and 97% sequential quarter-over-quarter growth
  - The year-over-year increase in revenue was primarily attributable to the shipment of seventeen QT Breast Acoustic CT™ scanners during the fourth quarter of 2025, as per minimum order quantities ("MOQs") in the Company's Distribution Agreement with NXC Imaging, as compared to two scanners sold in the fourth quarter of 2024 and nine scanners sold in the third quarter of 2025
  - For 2025, the Company shipped 40 scanners and generated record revenue of $18.9 million, surpassing its revenue guidance of $18.0 million

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Financial Highlights for Q4'25 (cont'd)

- **Gross margin of 38% in the fourth quarter of 2025**, compared to gross margin of 47% in the fourth quarter of 2024
  - The decline in gross margin in the fourth quarter of 2025 was primarily attributable to the shipment of two scanners that were built by our contract manufacturing partner at a higher cost due to tariffs and other fees
- **Net loss of $1.4 million for the fourth quarter of 2025**, compared to net loss of $3.5 million for the fourth quarter of 2024. Q4'25 net loss included:
  - $0.3 million of non-cash gain related to the change in fair value of the earnout liability
  - $0.3 million of stock-based compensation expense
- **Non-GAAP Adjusted EBITDA of $(0.4) million for the fourth quarter of 2025**, compared to $(1.9) million for the fourth quarter of 2024

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Financial Highlights for Q4'25 (cont'd)

- **Ended Q4'25 with $10.5 million of cash**, compared to $1.2 million of cash at the end of Q4'24 and $1.7 million at the end of Q3'25
- **Cash flows used in operating activities were $9.0 million in 2025, and cash flows provided by financing activities was $18.4 million**
  - Cash flows from financing activities consisted of $17.6 million of proceeds from the sale of common stock and warrants (net of issuance costs) and $14.9 million of proceeds from the restated and amended senior secured term loan with Lynrock Lake (net of issuance costs), net of $9.7 million repayment of debt from the $5.0 million repayment of the Lynrock Lake Tranche B loan and $4.7 million repayment of the Yorkville and Cable Car notes and the $5.0 repurchase of the Yorkville warrant
- **The Company expects 2026 revenue to be approximately $39 million, including shipments of scanners and initial revenue from its SaaS Cloud Platform**

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Summary of Q4'25 and FY'25 GAAP Results

$ thousands (except per share amounts)	Three Months Ended December 31, 2025	2024	Years Ended December 31, 2025	2024
Revenue	$ 8,275	$ 847	$ 18,925	$ 4,879
Cost of revenue	5,133	447	10,341	2,239
Gross profit	3,142	400	8,584	2,640
Operating expenses:				
Research and development	1,244	774	3,936	3,267
Selling, general and administrative	2,598	1,677	9,085	11,550
Total operating expenses	3,842	2,451	13,021	14,817
Loss from operations	(700)	(2,051)	(4,437)	(12,177)
Other (expense) income:				
Interest expense, net	(1,004)	(1,349)	(2,639)	(4,498)
Other income (expense), net	10	(370)	(8,761)	(561)
Change in fair value of warrant liability	3	(13)	(3,578)	187
Change in fair value of derivative liability	—	18	101	4,818
Change in fair value of earnout liability	300	260	(1,770)	3,230
Total other (expense) income	(691)	(1,454)	(16,647)	3,176
Loss before income tax benefit	(1,391)	(3,505)	(21,084)	(9,001)
Income tax benefit	(4)	(16)	(1)	(16)
Net loss	(1,387)	(3,489)	(21,083)	(8,985)
Less: deemed dividend related to the modification of equity classified warrants	—	—	—	(5,186)
Net loss attributable to common stockholders	$ (1,387)	$ (3,489)	$ (21,083)	$ (14,171)
Basic and diluted net loss per share (1)	$ (0.10)	$ (0.44)	$ (2.01)	$ (2.13)
Weighted average shares outstanding (1)	13,578	7,923	10,476	6,659

(1) Share and per share amounts for the three and twelve months ended December 31, 2024 differ from those published in prior consolidated financial statements as they were retrospectively adjusted as a result of the Reverse Stock Split. Specifically, the number of shares of common stock outstanding during periods before the Reverse Stock Split are divided by the exchange ratio of 3:1, such that each three shares of common stock were combined and reconstituted into one share of common stock effective October 23, 2025.

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Summary of Q4'25 and FY'25 Non-GAAP Results

$ thousands	Three Months Ended December 31, 2025	2024	Years Ended December 31, 2025	2024
Net loss	$ (1,387)	$ (3,489)	$ (21,083)	$ (8,985)
Income tax benefit	(4)	(16)	(1)	(16)
Interest expense, net	1,004	1,349	2,639	4,498
Depreciation and amortization	16	27	131	231
EBITDA	(371)	(2,129)	(18,314)	(4,272)
Other income, net	(10)	(14)	(49)	(24)
Debt issuance expense (1)	—	—	6,640	—
Debt modification & extinguishment expenses (2)	—	384	2,170	384
Warrant modification	—	—	—	201
Change in fair value of warrant liability (3)	(3)	13	3,578	(187)
Change in fair value of derivative liability (4)	—	(18)	(101)	(4,818)
Change in fair value of earnout liability (5)	(300)	(260)	1,770	(3,230)
Stock-based compensation	282	124	801	290
Transaction expenses (6)	—	—	—	4,301
Adjusted EBITDA	$ (402)	$ (1,900)	$ (3,505)	$ (7,355)

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Adjustments to EBITDA

1) Upon the issuance of Lynrock Lake Term Loan closed on February 26, 2025, the Company recorded a loss of $6.6 million, including debt issuance costs of $0.2 million, in other expense, net for the year ended December 31, 2025.

2) The Company recorded debt modification expense of $0.1 million primarily related to its modification of the Cable Car Note on January 9, 2025 and debt extinguishment expense of $2.0 million related to the extinguishment of the Yorkville Note and Cable Car Note on February 26, 2025 in other (expense) income, net for the year ended December 31, 2025.

3) The increase in fair value of warrant liability during the year ended December 31, 2025 relates to the liability classified private placement warrants, the Lynrock Lake Warrant and Yorkville Warrant, which is primarily driven by increase in the Company's stock price from beginning of period to June 11, 2025, which is the date the Lynrock Lake Warrant and Yorkville Warrant were modified and subsequently reclassified to equity.

4) The decrease in fair value of derivative liability during the year ended December 31, 2025 related to the Yorkville Pre-paid Advance, which contained features that were bifurcated as freestanding financial instruments and initially valued on March 4, 2024 upon consummation of the Merger. The derivative liability was subsequently revalued as of February 26, 2025, prior to the extinguishment of the Yorkville Note.

5) The earnout liability relates to the contingent consideration f the Merger Earnout Consideration Shares pursuant to the Business Combination Agreement dated December 8, 2022, amended in September 2023. The earnout liability was initial valued using the Monte Carlo Simulation method on March 2024 and subsequently revalued using the same method as December 31, 2025.

6) The Company incurred transaction expenses related to the Merger with GigCapital5, Inc, which closed on March 4, 2024 These transaction expenses included a $3.7 million of transaction costs that were settled with issuance of commor stock, $0.4 million of transaction costs settled or payable in c and a $0.2 million loss on issuance of common stock in connection with a subscription agreement, which were recorded as selling, general and administrative expenses in t consolidated statement of operations during the year endec December 31, 2024. There were no transaction expenses incurred during the year ended December 31, 2025.

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Balance Sheets as of December 31, 2025 and 2024

$ in thousands	Dec 31, 2025	Dec 31, 2024
Assets		
Current assets:		
Cash	$ 10,412	$ 1,172
Restricted cash and cash equivalents	50	20
Accounts receivable, net	5,781	67
Inventory	5,027	3,141
Prepaid expenses and other current assets	821	517
Total current assets	22,091	4,917
Property and equipment, net	318	196
Operating lease right-of-use assets, net	573	935
Other assets	39	39
Total assets	$ 23,021	$ 6,087

$ in thousands	Dec 31, 2025	Dec 31, 2024
Liabilities and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 3,580	$ 80
Accrued expenses and other current liabilities	3,818	3,55
Current maturities of long-term debt	9	4,98
Deferred revenue	7	4
Operating lease liabilities, current	454	40
Total current liabilities	7,868	9,79
Long-term debt	683	
Related party notes payable	3,895	3,84
Operating lease liabilities	203	65
Warrant liability	103	2
Derivative liability	—	30
Earnout liability	2,210	44
Other liabilities	1,614	55
Total liabilities	16,576	15,62
Stockholders' equity (deficit):		
Common stock (1)	1	
Additional paid-in capital (1)	59,468	22,40
Accumulated deficit	(53,024)	(31,94
Total stockholders' equity (deficit)	6,445	(9,53
Total liabilities and stockholders' equity (deficit)	$ 23,021	$ 6,08

(1) Share amounts as of December 31, 2024 differ from those published in prior consolidated financial statements as they were retrospectively adjusted as a result of the Reverse Stock Split. Specifically, the number of shares of common stock outstanding during periods before the Reverse Stock Split are divided by the exchange ratio of 3:1, such that each three shares of common stock were combined and reconstituted into one share of common stock effective October 23, 2025.

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Cash Flow Statements for FY'25 and FY'24

$ in thousands	Years Ended Dec 31, 2025	2024
Cash flows from operating activities:		
Net loss	$ (21,083)	$ (8,985)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	131	231
Stock-based compensation	801	290
Warrant modification expense	—	201
Loss on issuance of the Lynrock Lake Term Loan	6,640	—
Debt extinguishment loss	2,080	384
Debt modification expense	90	—
Provision for credit losses	—	1
Fair value of common stock issued in exchange for services and in connection with non-redemption agreements	—	3,698
Loss on issuance of common stock in connection with a subscription agreement	—	206
Non-cash interest	1,159	3,590
Non-cash operating lease income	(43)	(29)
Change in fair value of warrant liability	3,578	(187)
Change in fair value of derivative liability	(101)	(4,818)
Change in fair value of earnout liability	1,770	(3,230)
Changes in operating assets and liabilities:		
Accounts receivable	(5,714)	(67)
Inventory	(1,925)	1,507
Prepaid expenses and other current assets	(304)	(201)
Accounts payable	2,452	(1,955)
Accrued expenses and other current liabilities	488	(543)
Deferred revenue	(42)	(299)
Other liabilities	1,064	173
Net cash used in operating activities	(8,959)	(10,033)

$ in thousands	Years Ended Dec 31, 2025	2024
Cash flows from investing activities:		
Purchases of property and equipment	(124)	(88)
Net cash used in investing activities	(124)	(88)
Cash flows from financing activities:		
Proceeds from sale of common stock and warrants, net of issuance costs	17,569	1,000
Proceeds from issuance of common stock pursuant to subscription agreement, net of issuance costs	—	500
Proceeds from long-term debt, net of issuance costs	14,856	10,525
Proceeds from stock option exercises	75	—
Proceeds from warrant exercises	555	—
Repurchase of warrant from Yorkville	(5,000)	—
Repayment of debt	(9,702)	(1,276)
Repayment of bridge loans	—	(800)
Payment of deferred issuance costs	—	—
Proceeds from the Merger, net of transaction costs	—	1,238
Cash paid for debt issuance costs	—	(59)
Net cash provided by financing activities	18,353	11,128
Net increase in cash, restricted cash and cash equivalents	9,270	1,007
Cash, restricted cash and cash equivalents at the beginning of period	1,192	185
Cash, restricted cash and cash equivalents at the end of the period	$ 10,462	$ 1,192

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Thank You!